# Morning Brief – November 06, 2026

## Global

- Initial jobless claims in the US fell by 6,000 to 189,000 in the final week of October, down from a revised 195,000 in the previous week.
- UK new car registrations increased 5.4% y-o-y to 152,730 units in October 2026, marking an 11th consecutive monthly gain, although growth slowed following September's seasonal surge.
- The Bank of England raised the key bank rate by 25bps to 4% in November 2026, in line with expectations, marking the first increase since August 2023.

## Domestic

- Centre released Rs 1.09 trillion to states as tax devolution, advancing the November instalment by five days to support capex and welfare commitments.
- The Union Cabinet has approved the Rs 4.4 lakh crore VISTAR scheme to modernise India's official statistical system, expand surveys and the Economic Census, and strengthen state-level data collection and analysis.
- India exported USD 69 million worth of wheat in September, a month after the centre lifted the ban on its shipments, showed commerce department data.

## Global Indicators

| | 04-11-2026 | 05-11-2026 | %/bps change |
|---|---|---|---|
| Dow Jones | 53,356 | 51,523 | (3.44) |
| NASDAQ | 25,737 | 24,315 | (5.52) |
| S & P 500 | 7,689 | 7,354 | (4.36) |
| Nikkei 225 | 62,189 | 61,078 | (1.79) |
| FTSE 100 | 10,829 | 10,783 | (0.43) |
| US 10-yr (%) | 4.89 | 4.84 | (6 bps) |
| US 2-yr (%) | 4.58 | 4.48 | (10 bps) |
| UK 10-yr (%) | 5.14 | 5.14 | (0 bps) |
| Germany 10-yr (%) | 3.29 | 3.25 | (4 bps) |
| Japan 10-yr (%) | 2.81 | 2.77 | (4 bps) |
| Gold ($/oz) | 4,060 | 4,087 | 0.68 |
| Crude Oil-WTI ($/bbl) | 88.12 | 90.52 | 2.72 |
| Crude Oil-Brent ($/bbl) | 94.62 | 98.29 | 3.88 |
| €/$ | 1.12 | 1.12 | (0.08) |
| $/¥* | 158.42 | 157.66 | (0.48) |
| £/$ | 1.35 | 1.34 | (0.16) |

Figures in brackets denote negative numbers; *Negative values denote appreciation while positive values denote depreciation; Source: Refinitiv

## Equity and Currency Markets – Domestic

| | 04-11-2026 | 05-11-2026 | % change |
|---|---|---|---|
| Sensex | 77,301 | 79,310 | 2.60 |
| NIFTY | 23,961 | 24,537 | 2.40 |
| $/Rs* | 94.65 | 94.48 | (0.17) |
| €/Rs* | 106.19 | 106.00 | (0.18) |

Figures in brackets denote negative numbers; *Negative values denote appreciation while positive values denote depreciation; Source: Refinitiv

## Money Market – Domestic

| | 03-11-2026 | 04-11-2026 |
|---|---|---|
| Avg. Call Rate (%) | 5.45 | 5.51 |
| Vol. Traded (Rs million) | 1,18,608 | 1,53,788 |
| Net banking system liquidity outstanding (Rs million)* | (20,82,001) | (19,32,581) |
| | **04-11-2026** | **05-11-2026** |
| T-Bills 91 days (%) | 5.89 | 5.80 |
| 182 days (%) | 6.43 | 6.35 |
| 364 days (%) | 6.62 | 6.49 |
| G-sec 3 years (%) | 6.97 | 6.96 |
| 5 years (%) | 7.07 | 7.03 |
| 10 years (%) | 7.19 | 7.17 |

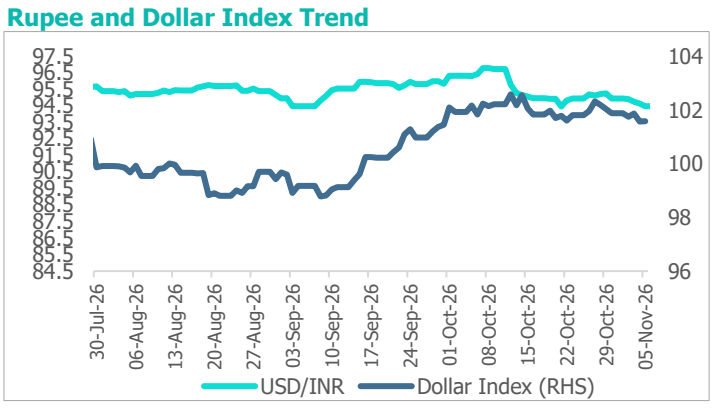
*Net banking system liquidity outstanding = Repo + MSF + SLF - reverse repo - SDF. Negative values denote liquidity is in surplus while positive values denote liquidity is in deficit. Figures in brackets denote negative numbers; Source: RBI, Refinitiv

## FPI and MFs Investment Flows - Domestic

| | Equity | Debt | Total (Net)^ |
|---|---|---|---|
| | Net | Net | |
| Net FPI Flows (USD million) | | | |
| Oct-26 | (3,599) | 70 | (2,510) |
| Nov-26* | 2,390 | 119 | 2,507 |
| 04-11-2026 | 743 | (78) | 662 |
| 05-11-2026 | 826 | 243 | 1,066 |
| MF Investments (Rs million) | | | |
| Oct-26# | 3,92,508 | (6,81,941) | (2,89,433) |

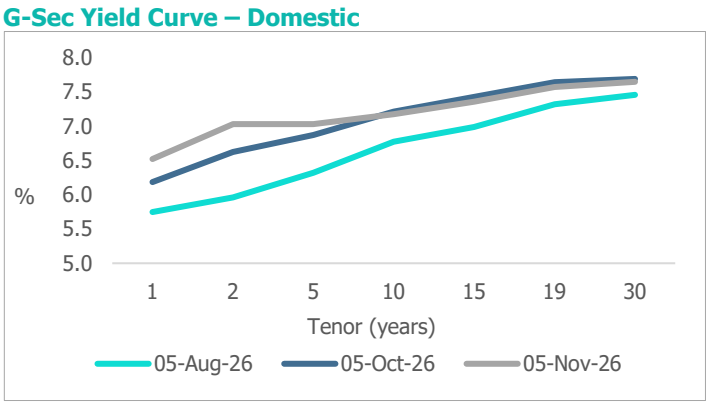
*Latest data as of previous trading day; #Data till 30 October 2026; ^FPI Total (Net) of equity, debt, hybrid, mutual funds & AIFs; Figures in brackets denote negative numbers; Source: NSDL, SEBI

## Rupee and Dollar Index Trend




Source: Refinitiv

## G-Sec Yield Curve – Domestic




Source: Refinitiv


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